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Source : Danen Technology Corporation

Danen announced September 2015 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of September 2015 with NT\$133.79 million, an increase by 3.66% compared to last month.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
Sep.	133.79	151.70	3.66%	-11.81%
Jan.-Sep.	1,152.11	1,383.21		-16.71%

The multi-crystalline wafers were showing continuous raising of price in September following the price surge of Taiwanese high efficiency cells, especially the order visibility was up for cells with conversion efficiency above 17.8%, which in turn benefited the company with vigorous growth of orders for its high efficiency wafers. The company therefore reports the revenue of September with \$133.79 million, an increase by 3.66% compared to last month, making it four consecutive months of growth since June of 1st half.

Looking forward to Q4, the National Energy Administration of China newly announced the 5.3 GW additional construction quota for solar power farms in 2015, and the construction should be initiated within this year and connect to grid by the end of June of 2016. The move echoes China's low-carbon endeavor, which could be anticipated that the PV demand will maintain its high level of growth in the coming years. Accordingly, the demand and price of high efficiency solar cells will keep going up, bringing wafers with flourishing demand and price as well. With the growth of main market and robust demand of wafers from the customers, it is forecasted that excess demand over short supply of wafers will occur in Q4. Hence, the company will continue putting resources to enhance production output of high efficiency wafers and strengthen the quality as well as conversion efficiency to meet customers' expectations.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading

wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.